

FIGURE 1

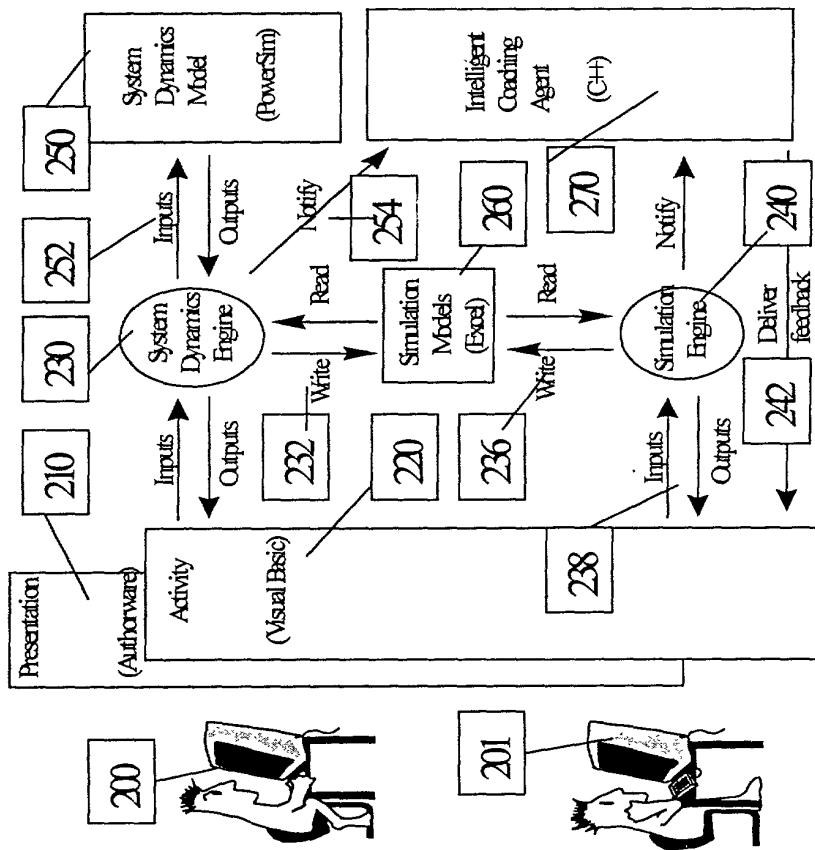


FIGURE 2

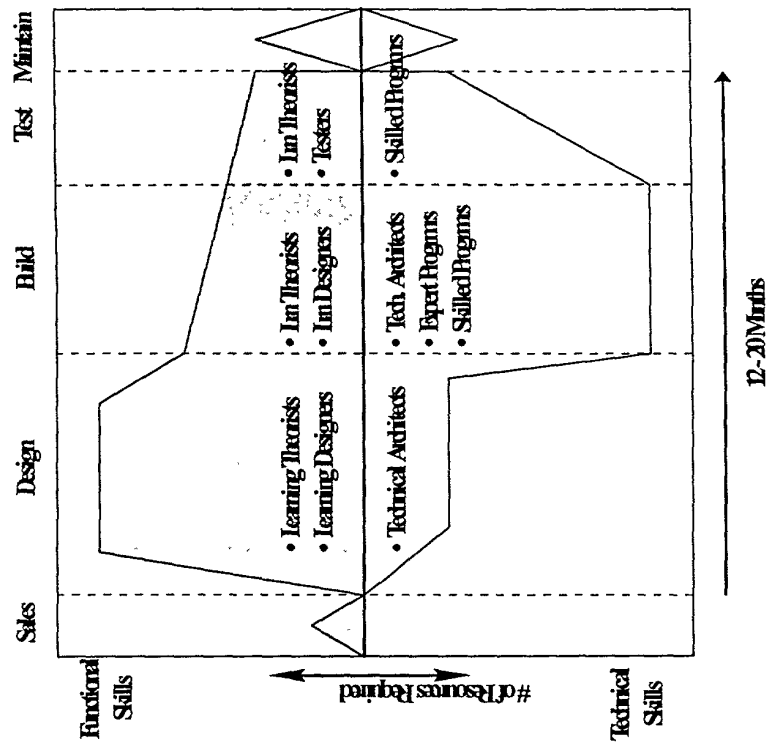


FIGURE 3



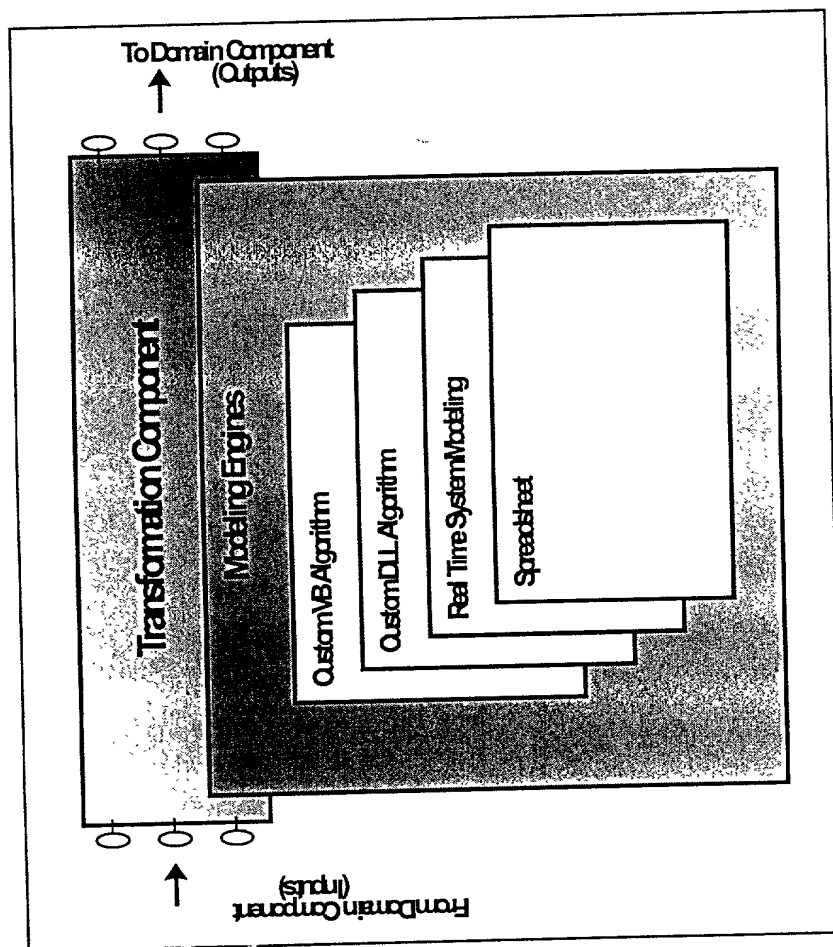


FIGURE 6

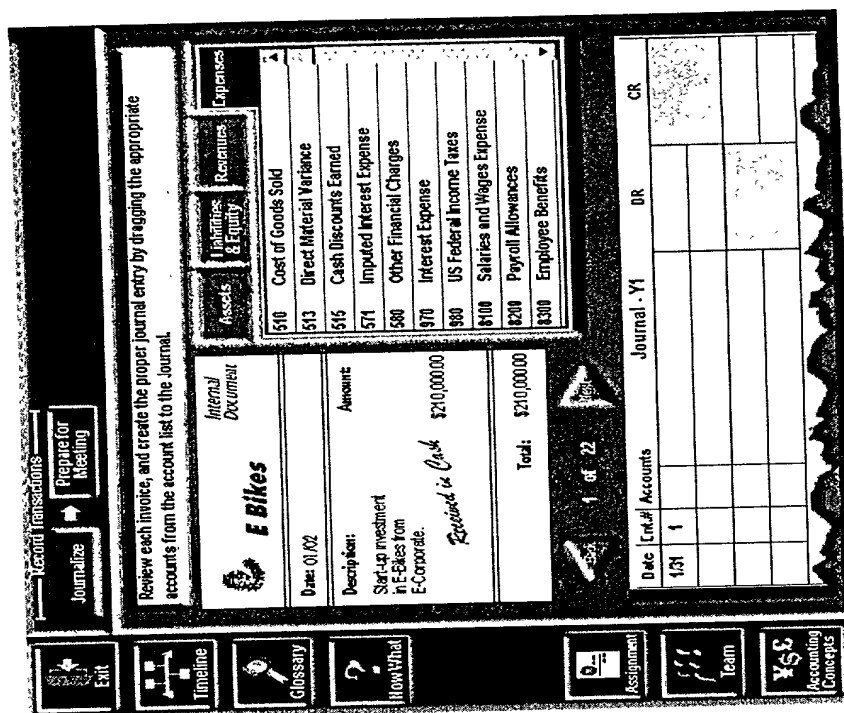


FIGURE 7



Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

**E Bikes**

**Internal Document**

Date: 01/02

Description: Start-up investment in E-Bikes from E-Corporate.

Amount: \$210,000.00

*Received in Cash*

Total: \$210,000.00

Assets

Liabilities & Equity

Revenues

Expenses

510	Cost of Goods Sold
513	Direct Material Variance
515	Cash Discounts Earned
571	Imputed Interest Expense
580	Other Financial Charges
970	Interest Expense
980	US Federal Income Taxes
8100	Salaries and Wages Expense
8200	Payroll Allowances
8300	Employee Benefits

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Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	1	471	Paid-in Capital	\$210,000.00	
		10	Cash		\$210,000.00

Figure 10

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

**Blue Chip Securities**

**Settlement Invoice**

Date: 01/02

Inv.#: 6578-31

Description: \$150,000.00 Government Bonds \$150,000.00

Note from management: We won't use the entire \$210,000.00 we got from Corporate this month, so we purchased these bonds so we can earn some interest.

Total: \$150,000.00

Assets

Liabilities & Equity

Revenues

Expenses

379	Payroll Taxes Accrued
380	Employee Benefit Cost Accrued
381	Other Taxes Accrued
391	Accrued Expenses
401	Deferred Income
419	Reserve for Sundry Losses
421	Reserve for Replacement
462	Foreign Currency Translation Adj
471	Paid-in Capital
481	Retained Earnings 1/1

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Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	2	30	Accounts Receivable	\$150,000.00	
		10	Cash		\$150,000.00

Figure 11

Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

**Bell Phone Company**

*Paid in Cash*

Account Number: 001362  
 Invoice Number: 5438169  
 Invoice Date: 01/24  
 Amount Due: \$700.00

--- Please detach and return this portion ---  
 with your payment

*Summary of Charges*

Phone Bill: \$660.37  
 Tax: \$39.63  
 Total Amount Due: \$700.00

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**Assets** **Liabilities & Equity** **Revenues** **Expenses**

379	Payroll Taxes Accrued
380	Employee Benefit Cost Accrued
381	Other Taxes Accrued
391	Accrued Expenses
401	Deferred Income
419	Reserve for Sundry Losses
421	Reserve for Replacement
462	Foreign Currency Translation Adj
471	Paid-in Capital
481	Retained Earnings 1/1

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	3	8506 Utilities Expense		\$700.00	
		10 Cash			\$700.00

Figure 12

**Team Feedback**

In looking at your first three journal entries:

- Source document 1 is journalized incorrectly. Consider what accounts are affected when cash is received by the business.
- You have incorrectly journalized source document 2. Take another look at the transaction details.
- You have correctly recognized source document 3 as an expense. However, you need to select a different expense account for your entry.

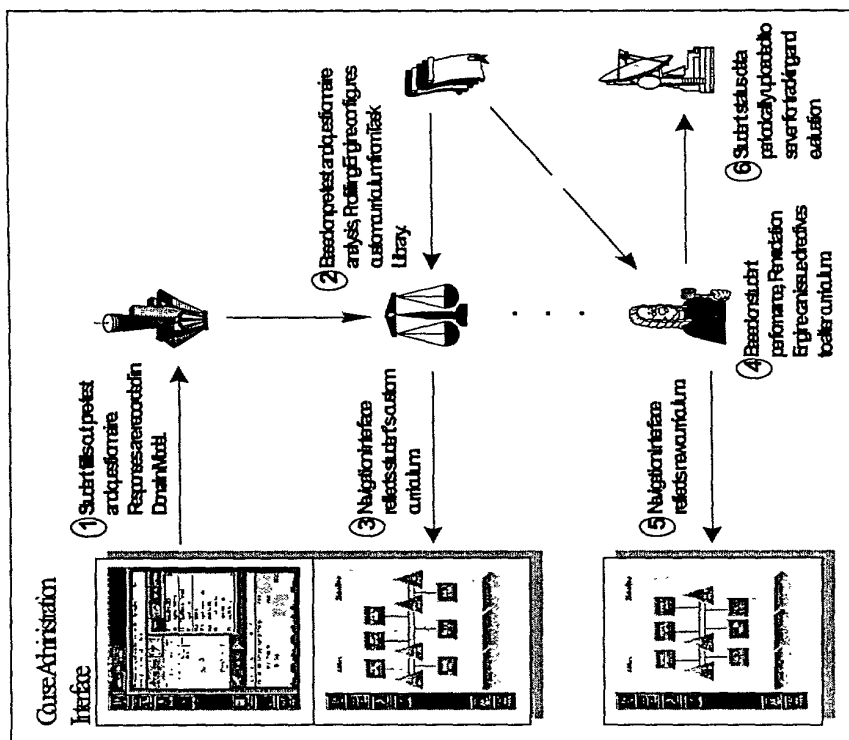
Close

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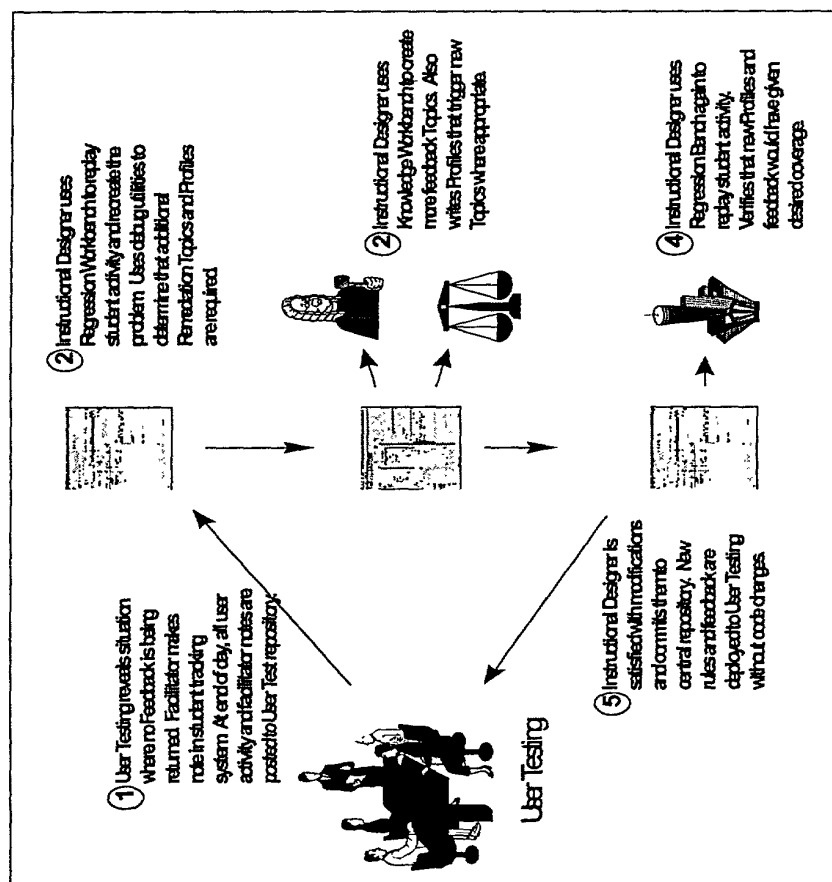
Figure 13







## Figure 17



## FIGURE 16

FIGURE 19

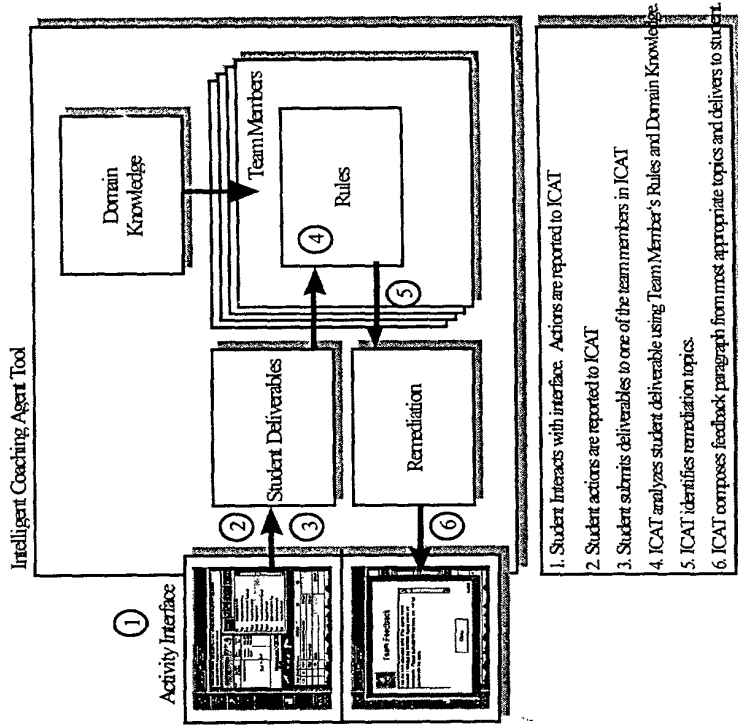
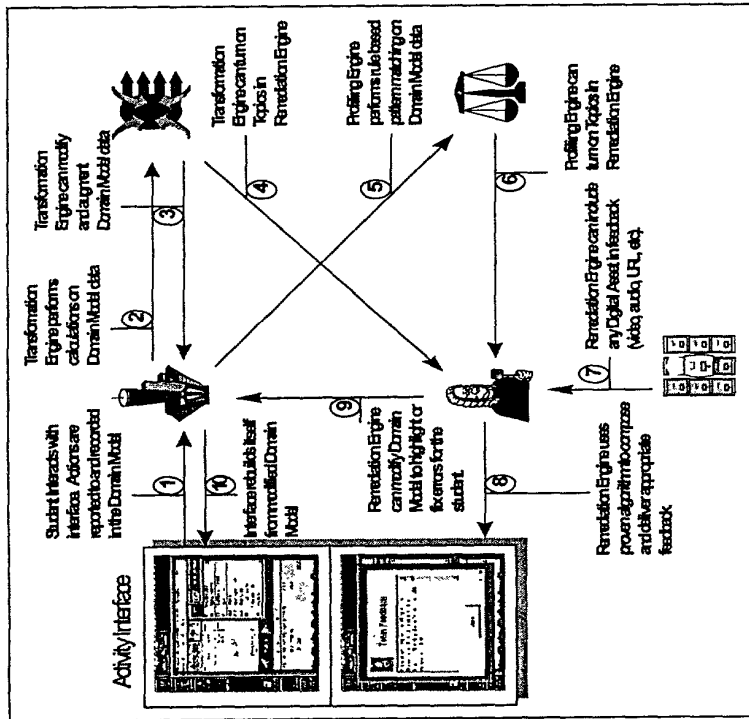


FIGURE 18



Review each invoice, and create the proper journal entry by dragging the appropriate accounts from the account list to the Journal.

**COUNTY-WIDE INSURANCE**  
Billing Date 1/13  
Acct. # 0793  
Inv. # 793237

Item	Description of Services	Date of Services	Amount Due
1	Business Insurance	January	\$100.00
		February	\$100.00
		March	\$100.00

*Paid in Cash*

Please pay this amount  Date Due

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Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	12	120.1	Prepaid Insurance	\$200.00	
			8480 Insurance Expense	\$100.00	
			10 Cash		\$300.00

Assets: 8460 Land, Bldg & Lg Equip Rental Exp, 8480 Insurance Expense, 8502 Standard Tools Expense, 8504 Office Supplies Expense, 8506 Utilities Expense, 8508 Telephone Expense, 8510 Legal Fee Expense, 8512 Professional Fee Expense, 8514 Misc Services Expense, 8520 Small Equipment Rental Expense

Liabilities & Equity: 10 Cash

Revenues: 1000 Land, Bldg & Lg Equip Rental Exp, 1001 Insurance Expense, 1002 Standard Tools Expense

FIGURE 20

#1 Crd ID  
880 Insurance Expense=ID#1202  
Grat field=ID#3022

#2N#enapng  
ID#1202napdiotatgr ID#3022

Date	Ent.#	Accounts	Journal - Y1	DR	CR
1/31	12	120.1	Prepaid Insurance	\$200.00	
			8480 Insurance Expense	\$100.00	
			10 Cash		\$300.00

Assets: 1004 Office Supplies Expense, 1006 Utilities Expense, 1008 Telephone Expense, 1010 Legal Fee Expense, 1012 Professional Fee Expense, 1014 Misc Services Expense, 1020 Small Equipment Rental Expense

Liabilities & Equity: 10 Cash

Revenues: 1000 Land, Bldg & Lg Equip Rental Exp, 1001 Insurance Expense, 1002 Standard Tools Expense

FIGURE 21

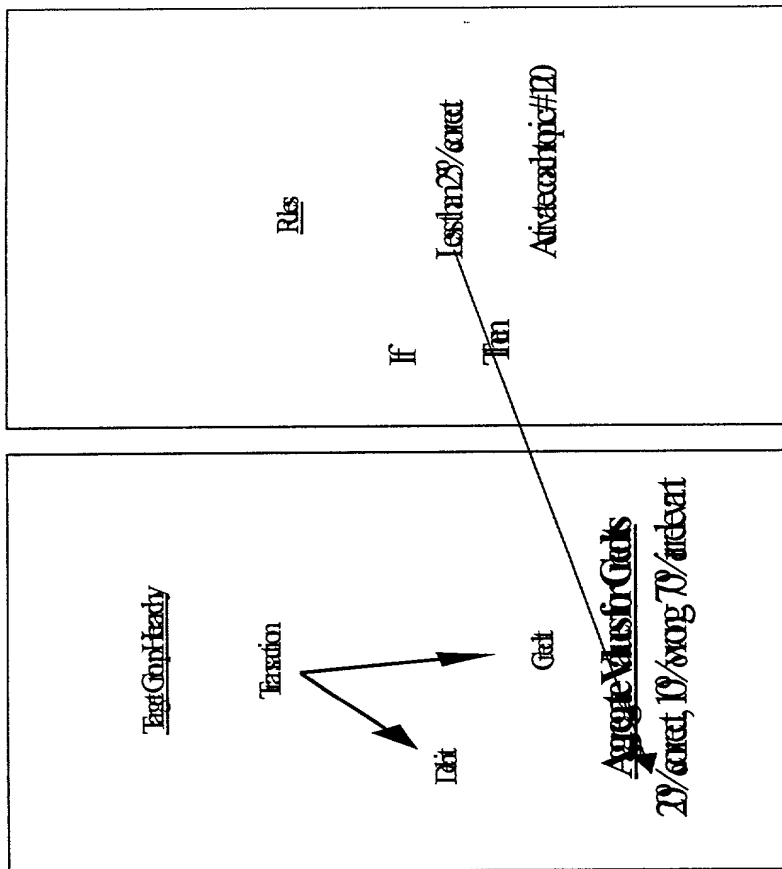


FIGURE 22

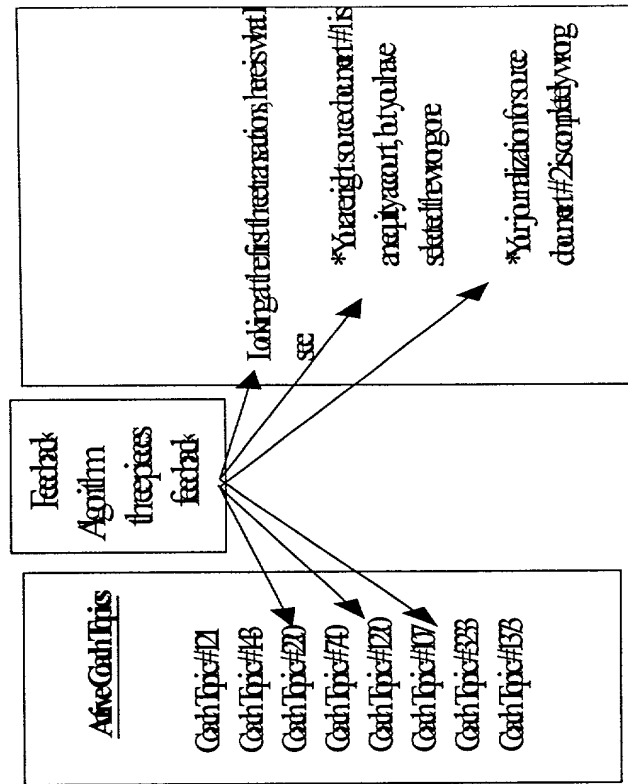


FIGURE 23

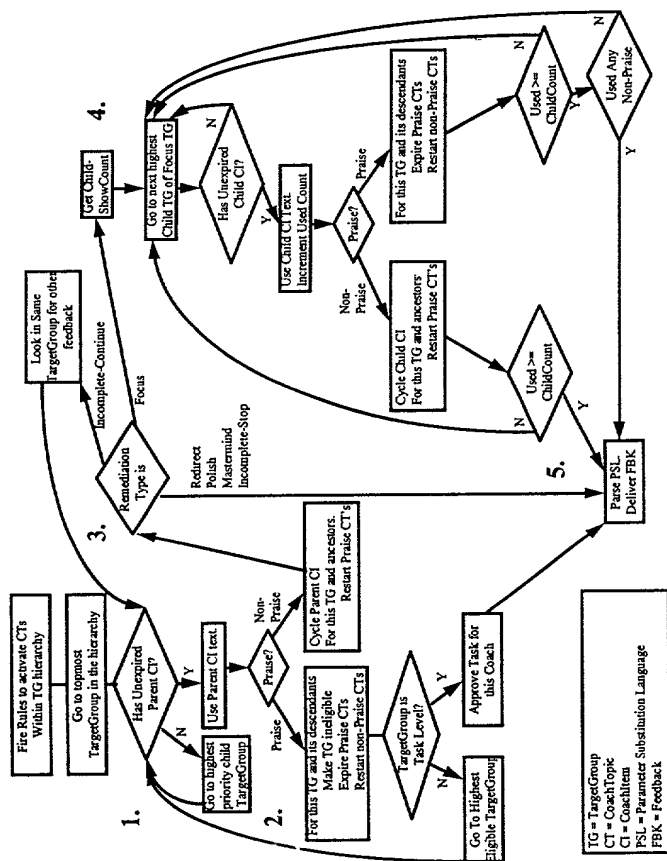


FIGURE 24

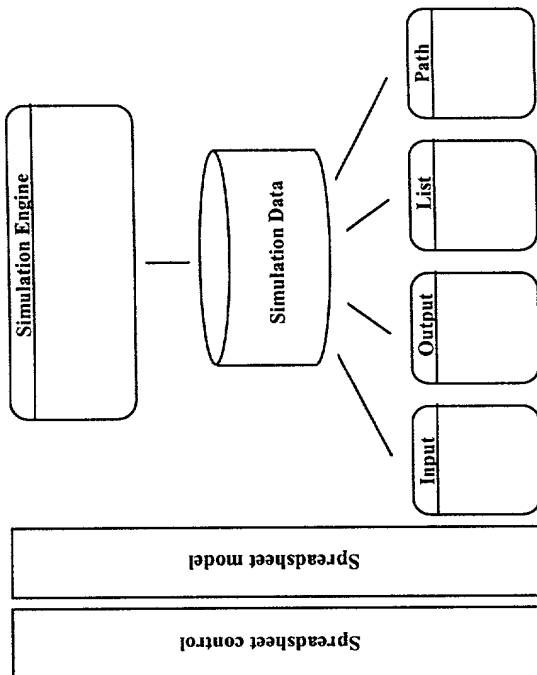


FIGURE 25

The List						
A	B	C	D	E	P	G
Question 3						
13	In a hardware store you can find these products:					
14						
15		hammer		\$13.00		
16		saw		\$15.00		
17		screwdriver		\$7.00		
18		chisel		\$4.00		
19		pail		\$12.50		
20		sandpaper		\$0.50		
21	Select the maximum number of products so that the total is closest to \$20.00					
22						
23			Description			
24	MyList-1211	\$7.00	screwdriver			
25	MyList-1213	\$12.50	pail			
26	MyList-1214	\$0.50	sandpaper			
27						
28						
29						
30						

FIGURE 26

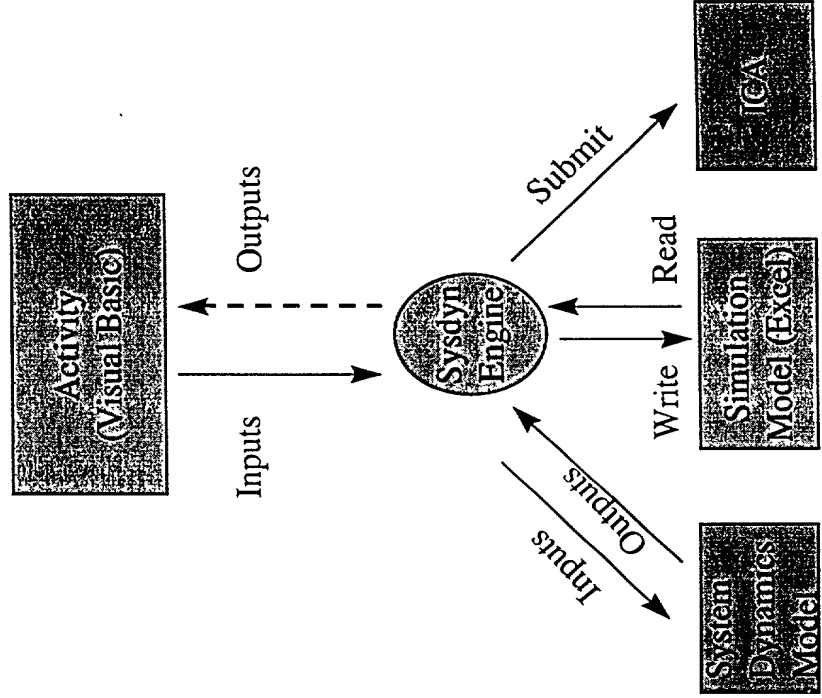


FIGURE 27

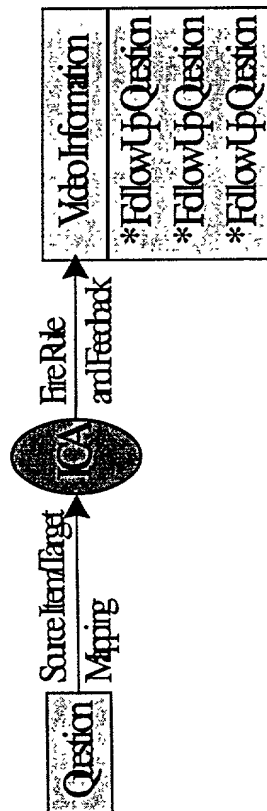


FIGURE 28

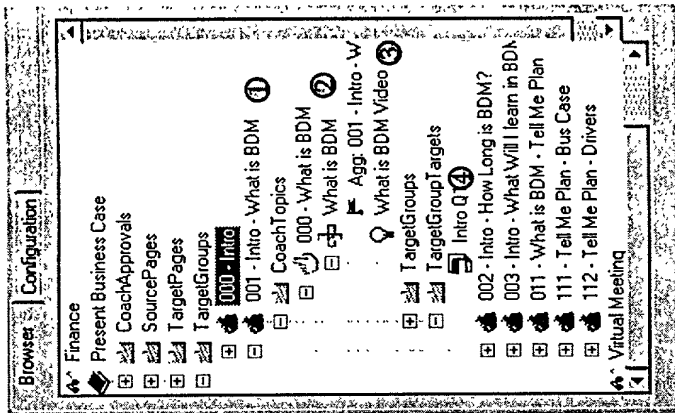


FIGURE 29

